



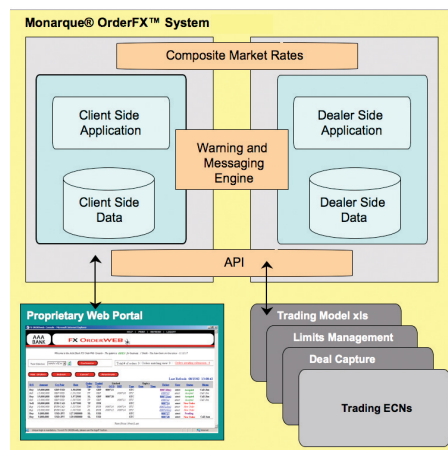
FX limit order management – keeping your clients in the loop

Over the past several years, IT&E Limited has worked closely with leading banks to develop the complex limit order management functionality required by their FX trading and sales desks. Experience has shown us that by being attentive to this pre-transaction level functionality, our Monarque® OrderFX module is enabling traders to manage larger order books, providing sales staff with a deeper knowledge of their clients needs, and offering significant transparency and STP benefits for both the banks and their clients.

In an era defined by negligible bid-ask spreads, a plethora of accessible high performance/low-cost execution platforms, and an increasingly level playing field with respect to liquidity access, our belief is that limit order management services can represent a significant service differentiator in the FX business-line. The rationale for this belief is that these services deliver multiple win-win scenarios for all parties. By being able to support and manage a wider range of orders, and communicate order status

information via your own web-portal, clients will begin to transact more business with you, and your understanding of their business needs and work-flows will be enhanced. By specifically addressing the chief concerns of your most demanding traders and clients, Monarque® OrderFX can significantly contribute to the growth and quality level of your FX business.

Most trading organisations operate globally via a network of dealing rooms spread across



“Monarque® OrderFX has all the functionality needed to manage your limit order environment...”

various locations, often performing different “roles” within the FX business line. Typical client demands in each location include:

- monitoring orders without divulging the client’s identity to the trading desk;
- watching orders only during specific time periods within the trading day; and
- creating new orders based on the occurrence of certain market events.

Our Monarque® OrderFX module is designed to meet these vastly different needs, and also allows each trader to define their own workspace. By using our inherently flexible ActiveView™ and MarketView™ display builders, traders can create custom “views” that incorporate only the orders and related information that are relevant to their role, while remaining on top of any events that require their attention through our system-wide warnings and alerts mechanism. Our white labeled Monarque® OrderFX integrated web client enables your customers to manage their orders from wherever they are – a self-service capability most of them desire, but do not currently have access to. Our open architecture allows easy integration with other FX business systems such as deal capture and limit monitoring, and unlike competing systems which are restricted to a single pricing source for market data; Monarque® OrderFX can consume any composite rates that you make available to us.

Like the complete Monarque® product-line, OrderFX was developed by our team of

experienced traders and trading-room managers – so you will immediately recognise the intuitive and logical design features of the application. Monarque® OrderFX has all the functionality needed to manage your limit order environment, allowing you to capitalise on opportunities – and avoid costly mistakes. You can learn more about us and about our products by visiting our website at **www.ite-fs.com** – look for our Monarque® OrderFX Demo link - or by calling one of our offices. ■

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