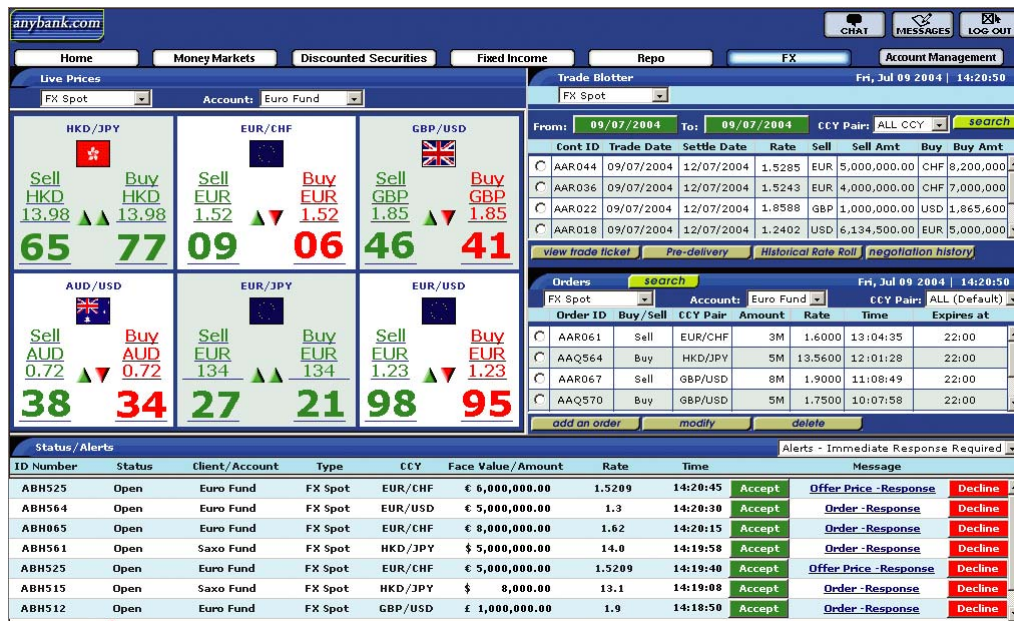


NextSet PTX

Multi-asset Online Trading Application

NextSet PTX aggregates trade information from multiple product systems thus providing a bank with a single portfolio view of its clients' trading relationship. NextSet PTX also enables a bank's clients - corporate treasurers or institutional traders - to select and order securities from the bank's portfolio over the web. Using NextSet PTX, the bank's sales staff can automatically or manually respond to price requests, and sales heads can monitor current trading activity. NextSet PTX integrates directly with the bank's middle and back-office systems enabling straight through processing of client orders.



The screenshot displays the NextSet PTX trading interface. It features a navigation menu at the top with options like Home, Money Markets, Discounted Securities, Fixed Income, Repo, FX, and Account Management. The main area is divided into several sections: Live Prices for various currency pairs (HKD/JPY, EUR/CHF, GBP/USD, AUD/USD, EUR/JPY, EUR/USD), a Trade Blotter showing order details, an Orders section with a search function, and a Status/Alerts table at the bottom. The Status/Alerts table includes columns for ID Number, Status, Client/Account, Type, CCY, Face Value/Amount, Rate, Time, and Message.

◆ Multiple Asset Classes

NextSet PTX supports multiple asset classes in one application (including - Foreign Exchange, Money Markets, Fixed Income, Bank Bills, Commercial Paper, and Repos), providing one platform for trading and client interface.

◆ Multiple Order Types

NextSet PTX offers rich trading functionality including multiple order types such as firm, soft, stop limit, fill or kill.

◆ Straight Through Processing

NextSet PTX integrates directly with middle and back-office systems enabling straight through processing of client orders. In addition, clearing details are sent to participating parties in FIX/SWIFT or XML formats.

1 NextSet PTX enables a corporate treasurer or institutional investor to select and order securities from a bank's portfolio over the web.

◆ Improve Service to Clients

Clients worldwide demand the availability and ease of use of online trading. NextSet PTX enables you to meet that demand with easy-to-use software that provides your clients with rich trading functionality.

◆ Empower Third-Party Agents

Many brokers/dealers are using remote third-party sales agents to distribute products to specific customer segments. NextSet PTX provides geographically-dispersed sales agents with remote access to a complete real-time trading environment.

◆ Volume and Performance

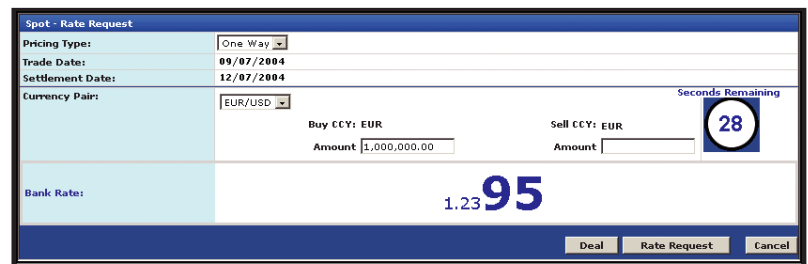
NextSet PTX supports the institutional trading products of large commercial banks while providing sub-second response time for all trades.

◆ Maximum Operational Savings

NextSet PTX supports the entire range of client-side footprints from browser-based HTML applications to thin clients. NextSet PTX eliminates the need for client-side infrastructure, thereby reducing client security concerns.

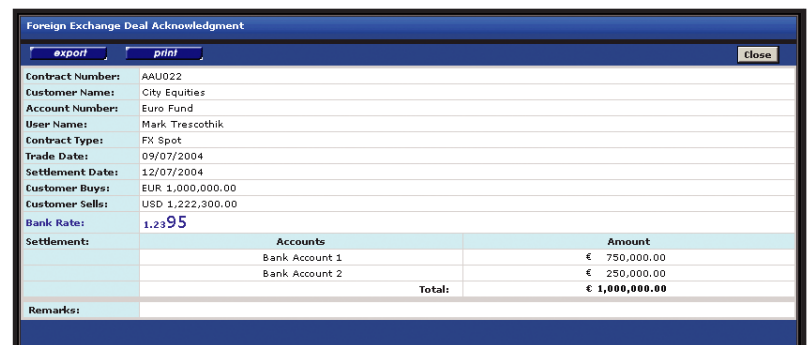
◆ Minimum Operational Cost

Online trading with NextSet PTX lowers your operational cost by reducing the sales process time up to 80 percent.



The screenshot shows the 'Spot - Rate Request' interface. It includes fields for Pricing Type (One Way), Trade Date (09/07/2004), and Settlement Date (12/07/2004). The Currency Pair is EUR/USD. The interface displays Buy and Sell amounts for EUR, with a large rate of 1.2395. A 'Seconds Remaining' timer shows 28 seconds. Buttons for Deal, Rate Request, and Cancel are visible at the bottom.

2 The system provides prices automatically or semi-automatically through the bank's pricing engine and, if required, supports negotiation with the bank.



The screenshot displays the 'Foreign Exchange Deal Acknowledgment' interface. It shows contract details such as Contract Number (AAU022), Customer Name (City Equities), and Account Number (Euro Fund). The trade date is 09/07/2004, and the settlement date is 12/07/2004. The customer buys EUR 1,000,000.00 and sells USD 1,222,300.00. The Bank Rate is 1.2395. The settlement table shows Bank Account 1 for 750,000.00 and Bank Account 2 for 250,000.00, totaling 1,000,000.00. A Remarks field is also present.

3 When the trade details are agreed upon, both parties receive a trade ticket. The trade's settlement and allocation information is passed electronically to back-office systems and clearing organizations.

Open Standard-Based Design

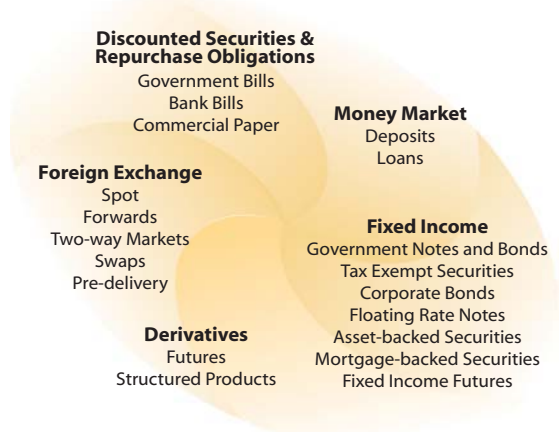
NextSet PTX is easy to maintain, upgrade, and modify due to its modular design and pure Java code. Based on open, familiar standards, PTX reduces support and maintenance costs by leveraging existing IT resources.

Expansion Modules

Features available through expansion modules include:

- Multi-dealer systems – Support for consortium systems, independent exchanges, or ECN systems.
- Multiple market formats – including auction, reverse auction, and double-continuous exchange.

Asset Classes



Additional asset classes and originated products can be provided through expansion modules.

Roles and User Functions

NextSet PTX supports the following user roles and functions:

Client

- Log on securely via digital certificates
- View client-specific indicative pricing
- View portfolios, maturing securities, and orders
- Search for desired instruments by characteristic (including: face value, investment amount, maturity date, industry, and rating)
- Request pricing, negotiate price and terms with salesperson
- Accept deal and agree on settlement details, including account allocations

Salesperson

- View live prices, live orders and trade status
- Receive alerts from selected customer groups
- Set auto-pricing or respond to semi-automatic or manual pricing requests
- Negotiate with clients, agree upon deals
- Determine settlement options
- Present new buying options to clients through messaging and chat

Third-Party Sales Agent

(targeting specific customer groups e.g. high net worth individuals)

- View bank's product offering
- Set pricing
- Negotiate and sell to client base
- Access straight through processing via link to bank's back-office

Trader / Product Manager

- Set pricing based on volume, time, maturity, and rating
- Set trading hours
- Set pricing mode (automatic, semi-automatic, or manual) based upon trade value and time of day
- View executed trades, live prices, live orders and position summary
- Generate product performance reports

Desk Head

- Supervise sales activities
- Assign clients to sales groups and back-up groups
- Set rollover timers to escalating sales groups
- View live prices, live orders and day's accept/decline trade status

System Administrator

- Register participants
- Set trading restrictions
- Define instrument types and products (or read in from back-office system)
- Set margins, trading hours, and system timers
- Set audit log levels
- Generate reports for entire system functions

System Requirements

Server Side

Memory

2 GB recommended

Disk Space

200 MB available space + user data

Operating Systems

Sun Solaris v2.7
Microsoft Windows NT v4.0 (Service Pack 5),
Windows 2000
HP-UX 11.0

Servlet Engines

Allaire JRun
IBM WebSphere
BEA WebLogic

Databases

Sybase 11.x, 12.x
Oracle 8i Enterprise Edition (and above)
Microsoft SQL Server 2000
Any other JDBC-compliant database

Messaging Servers

IBM MQSeries
Tibco RV
Talarian SmartMQ
Microsoft MQ
Any other JMS-compliant messaging server
XML

Client Side

Browser

Microsoft Internet Explorer v5.0 (and above)
Netscape 6.0 (and above)

About IT&e

IT&e is a publicly listed company headquartered in Sydney. IT&e maintains state-of-the-art development centers in Australia and India and regional offices in the USA and Europe.

For more information about NextSet PTX visit us on the Web at www.ite-fs.com



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