

> Statement of Changes in Equity for the year ended 30 June 2008

	CONSOLIDATED			
	Issued capital	Accumulated losses	Other reserves	Total
	\$ '000	\$ '000	\$ '000	\$ '000
At 1 July 2007	49,273	(46,778)	3,977	6,472
Net (loss) for the period	-	(5,936)	-	(5,936)
Currency translation differences	-	-	87	87
Total recognised income and expense for the period	-	(5,936)	87	(5,849)
Issue of share capital (note 21)	2,140	-	-	2,140
Share earn-out (note 21)	12	-	(12)	-
Share-based payment (note 21)	5	-	48	53
Share payment Halcyon (note 21)	782	-	(782)	-
Capital raising expenses (note 21)	-	-	-	-
At 30 June 2008	52,212	(52,714)	3,318	2,816

	CONSOLIDATED			
	Issued capital	Accumulated losses	Other reserves	Total
	\$ '000	\$ '000	\$ '000	\$ '000
At 1 July 2006	46,144	(41,078)	3,017	8,083
Net (loss) for the period	-	(5,700)	-	(5,700)
Currency translation differences	-	-	240	240
Total recognised income and expense for the period	-	(5,700)	240	(5,460)
Issue of share capital (note 21)	3,900	-	-	3,900
Share earn-out (note 21)	406	-	(418)	(12)
Share-based payment (note 21)	9	-	289	298
Share payment Halcyon (note 21)	-	-	824	824
Capital raising expenses (note 21)	(1,186)	-	25	(1,161)
At 30 June 2007	49,273	(46,778)	3,977	6,472

The above statement of recognised income and expense should be read in conjunction with the accompanying notes.

> Statement of Changes in Equity for the year ended 30 June 2008

	PARENT			
	Issued capital \$ '000	Accumulated losses \$ '000	Other reserves \$ '000	Total \$ '000
At 1 July 2007*	49,273	(51,744)	4,247	1,776
Net (loss) for the period	-	(4,634)	-	(4,634)
Total recognised income and expense for the period	-	(4,634)	-	(4,634)
Issue of share capital (note 21)	2,140	-	-	2,140
Share earn-out (note 21)	12	-	(12)	-
Share-based payment (note 21)*	5	-	45	50
Share payment Halcyon (note 21)	782	-	(782)	-
Capital raising expenses (note 21)	-	-	-	-
At 30 June 2008	52,212	(56,378)	3,498	(668)

	PARENT			
	Issued capital \$ '000	Accumulated losses \$ '000	Other reserves \$ '000	Total \$ '000
At 1 July 2006*	46,144	(47,756)	3,527	1,915
Net (loss) for the period	-	(3,988)	-	(3,988)
Total recognised income and expense for the period	-	(3,988)	-	(3,988)
Issue of share capital (note 21)	3,900	-	-	3,900
Share earn-out (note 21)	406	-	(418)	(12)
Share-based payment (note 21)*	9	-	289	298
Share payment Halcyon (note 21)	-	-	824	824
Capital raising expenses (note 21)	(1,186)	-	25	(1,161)
At 30 June 2007 *	49,273	(51,744)	4,247	1,776

The above statement of recognised income and expense should be read in conjunction with the accompanying notes.

*Adoption of IFRIC Interpretation 11

The Group has adopted IFRIC Interpretation 11 and an adjustment was required to retrospectively recognise share based payments granted after 1 July 2005 which has

resulted in a change to the 2007 comparative numbers for Investments in Controlled Entities and Other Reserves. Quantification of the effect of the introduction of Interpretation 11 can be found at Note 14. Share Based Payment Expense and Note 24. Related Party Disclosures.

There was no effect on the Consolidated Entity.